



**Learn How Seattle Short Sales, Inc.**

**Can Help You Short Sale Your Property**

**<http://SeattleShortSales.com>**

**1-800-603-3525**

November 21, 2011

Re: [REDACTED]  
 Attn: [REDACTED]  
 Loan #: [REDACTED]  
 Property Address: [REDACTED] Renton, WA 98055

Dear Escrow:

Sound Credit Union agrees to accept \$6,350.00 through December 31, 2011 as a short sale for the above-referenced loan. Sound Credit Union will not be waiving the deficiency owed on the note, but merely releasing the Credit Union's deed of trust and/or lien against the real property, provided that the Sellers receive no funds at closing (sellers net zero). Sound Credit Union will release the lien on the subject property upon receipt of funds, a copy of the final HUD-1 Settlement Statement, and the original signed copy of the Sellers Acknowledgement (attached page 2).

Please make funds payable to:

Sound Credit Union  
 Attn: Member Solutions  
 1331 Broadway  
 Tacoma, WA 98402

Please contact me at 253.597.7629 or email me at [REDACTED]@soundcu.com if you need additional information.

Thank you,

[REDACTED]  
 Member Solutions Manager



NCUA



**Seller Short Sale Acknowledgement Form**

I/we acknowledge that Sound Credit Union is not waiving the deficiency balance on loan number [REDACTED] and I understand that I am responsible for payment of the deficiency balance of the loan after the short sale in accordance with the terms set forth in the original promissory note. I further understand that unless I continue to make timely payments or make payment arrangements that the loan may be charged off, my credit report may be adversely affected, and Sound Credit Union may take legal action against me/us to collect the remaining balance. I understand that Sound Credit Union is only releasing the deed of trust lien on the real property, and the original terms and conditions of the note will continue to apply. Sound Credit Union is not forgiving the deficiency balance and may collect on the deficiency balance in accordance with the original terms set-forth in the note agreement.

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Borrower Date



NCUA