



September 13, 2011

Loan Number: [REDACTED]

Borrower Name: [REDACTED]

Property Address: [REDACTED]  
KENT, WA 98032

Dear [REDACTED]

In response to your request for a sale of the above referenced property, for less than the total payoff of the mortgage loan, America's Servicing Company ("ASC") hereby agrees to the short sale between [REDACTED] the seller, and [REDACTED] the buyers, and will release its lien, contingent upon the following terms:

1. With a purchase price of \$145,000.00 in which the required minimum net proceeds for loan number [REDACTED] should be no less than \$121,184.61. The settlement/closing is scheduled on or before 10/15/2011.
2. The approval letter is void after the closing date above. If an extension of the closing date is requested and/or approved, then per diem interest will be charged through the closing date.
3. Buyer(s) and seller(s) cannot be added, removed, changed, or substituted without prior written approval of America's Servicing Company.
4. Any assignment of contract is null and void. Under no circumstances can the contract be assigned.
5. The property is being sold in "As Is" condition. No repairs will be made or paid out of proceeds.
6. The transaction has to be an "Arms Length Transaction". The buyer(s) and seller(s) cannot be related through family or business interest.
7. A copy of the Final HUD1 Settlement Statement must be faxed to ASC within 48 hours of closing. This fax should be sent to 866-867-1630 or emailed to [MilwHafa@wellsfargo.com](mailto:MilwHafa@wellsfargo.com).  
**Do not close without an approved HUD1 Settlement Statement from ASC.**
8. **IN NO EVENT SHALL THE BORROWER RECEIVE ANY FUNDS FROM THE SALE OF THIS PROPERTY, EXCEPT AS NOTED BELOW FOR THE Hafa INCENTIVE.**  
Any surplus funds above the agreed upon short sale purchase price at the time of closing is the exclusive property of ASC and shall be made payable to ASC. The borrower(s) also waive their rights to any escrowed funds or refunds from prepaid expenses.

RE: Loan Number [REDACTED]

9. The Following items are in agreement to be paid at closing:

*(See attached preliminary Final HUD1/netsheet for details)*

• 2nd lien-if applicable to receive:	\$6,000.00
• Commission paid to be no more than	\$8,700.00
• Sellers concessions	\$1,030.00
• Remaining Settlement expense	\$5,085.39
• Borrower Payment	
Cash at Closing	N/A
Promissory note	N/A
• Other HUD1 Credits	N/A
• HAFA Borrower Relocation Incentive:	\$3,000.00

If the closing agent has any knowledge of any sale or transfer of property within 30 days of this transaction, closing agent must immediately notify lender prior to closing, funding and/or recording.

Any additional fees that were not approved on the date of this letter will not be covered by ASC and become the sole responsibility of the agent, buyer(s), and/or seller(s). If sellers concessions are approved, buyer(s) cannot receive cash.

If a promissory note is required, it must be signed and returned to ASC prior to the close of escrow. It is the responsibility of the closing agent to ensure that the executed and notarized promissory note is returned to ASC.

**Sales proceeds will be returned if the promissory note has not been received. This will result in a delay of the transaction and/or possible cancellation of the short sale transaction.**

Upon satisfaction of all terms specified above, the mortgages will be discharged and a release document will be forwarded for recording, and if acceptable per investor, guarantor, and/or mortgage insurer guidelines and state or federal laws, all deficiency rights will be waived. If a foreclosure action was commenced against this property, then upon satisfaction of all terms of all terms of this approval, the pending foreclosure action will be dismissed & appropriate instruments recorded.

**PRIOR TO CLOSE:**

Please fax/email final HUD-1 48 hours prior to closing, for approval and/or revisions to MilwHAFA@wellsfargo.com or fax to 866-867-1630.

**DO NOT CLOSE WITHOUT AN APPROVED HUD FROM ASC.**

**AFTER CLOSING:**

Email or fax the following docs:

- HUD-1/ Settlement Statement (fully executed, certified copy)
- Lien release recording information
- Title page showing all liens, if not already sent
- Copy of POA, if applicable
- On FHA loans, we need the Closing Worksheet fully executed

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RE: Loan Number [REDACTED]

**WIRES TO BE SENT TO:**

Wells Fargo Bank NA  
420 Montgomery Street, San Francisco, CA 94104  
Account Name LIQ. SHORTSALE WIRE  
ABA # [REDACTED]  
Account # [REDACTED]

**Reference: Sellers name and our loan # (must be provided or wire will be rejected)**

**PLEASE NOTE:** Should you require an extension on the closing, please send your request to [MilwHAFA@wellsfargo.com](mailto:MilwHAFA@wellsfargo.com)

Sincerely,

**RECEIVED**

By [REDACTED] at 9:09 am, Sep 13, 2011

ASC-Liquidation Loss Mitigation

ASC is required by Fair Debt Collections Practices Act to inform you that if your loan is currently delinquent or in default, as your loan servicer, we will be attempting to collect a debt and any information obtained will be used for that purpose. However, if you have received a bankruptcy discharge, and the loan was not reaffirmed in the bankruptcy case, ASC will only exercise its right against the property and is not attempting any act to collect the discharged debt from you personally.

With respect to those loans located in the state of California, the state Rosenthal Fair Debt Collection Practices Act and the Federal Fair Debt Collection Practices Act require that, except under unusual circumstances, collectors may not contact you before 8 a.m. or after 9 p.m. They may not harass you by using threats of violence or arrest or by using obscene language. Collectors may not use false or misleading statements or call you at work if they know or have a reason to know that you may not receive personal calls at work. For the most part, collectors may not tell another person, other than your attorney or spouse, about your debt. Collectors may contact another person to confirm location or enforce a judgment. For more information about debt collection activities you may contact Federal Trade Commission at 1-877-FTC-HELP or [www.ftc.gov](http://www.ftc.gov).



Closing Agent: \_\_\_\_\_ From: \_\_\_\_\_  
Agent's Phone Number: \_\_\_\_\_ Phone: \_\_\_\_\_  
Agent's Fax Number: \_\_\_\_\_ Fax: \_\_\_\_\_

The Following Recording Information is Needed to Prepare the Release:

Date Recorded \_\_\_\_\_  
Book/Page/Ins. Number \_\_\_\_\_  
County \_\_\_\_\_  
Original Beneficiary \_\_\_\_\_  
Current Beneficiary \_\_\_\_\_  
Trustee \_\_\_\_\_  
Legal Description  
(If Applicable) \_\_\_\_\_  
Assignments  
(If Applicable) \_\_\_\_\_  
Send for Recording to:  
Agent Name \_\_\_\_\_  
Address \_\_\_\_\_  
Phone \_\_\_\_\_  
Fax \_\_\_\_\_  
Courthouse \_\_\_\_\_