

Learn How Seattle Short Sales, Inc.

green tree

Can Help You Short Sale Your Property

May 25, 2011

<http://SeattleShortSales.com>

1-800-603-3525

[REDACTED]
SAN JOSE, CA 95117

Re: Our Account # [REDACTED]
Prop. Address: [REDACTED]
EVERETT, WA 98203

Settlement

Dear [REDACTED]

The current payoff on your above-referenced account is **\$73,934.71**. Please be advised that Green Tree Servicing LLC¹ ("Green Tree") will accept and consider payment in the amount of **\$11,840.00** on the account as sufficient to release the deed of trust/mortgage. Any funds in your escrow account will be applied to your remaining loan balance. Upon receipt and verification of good funds, Green Tree will release the deed of trust/mortgage. However, the remaining obligation due under the Note, or any former or subsequent modifications to the Note, shall remain fully due and payable.

If this offer is based upon a cash settlement, please assure good funds are received by Green Tree by **06/27/2011**. You may use the wiring instructions referenced below to send your settlement funds.

If this offer is conditioned upon the sale or refinance of the collateral securing the above-referenced account, Green Tree must receive all available funds from the sale or the closing of the new loan not to exceed the full payoff amount of the existing loan. You have represented to Green Tree that there are no additional funds available from the sale or refinance of the property and that you shall receive no funds, either directly or indirectly, from the sale or the closing of the new loan. If any additional funds become available at closing, you must instruct the title company to disburse the funds to Green Tree.

Green Tree is releasing its lien in consideration of your continued obligation under the original Note, or any former or subsequent modifications to the Note, and receipt of the proceeds from the sale of the property. With the sale or refinance of the collateral securing the above-referenced account, you acknowledge your continued obligation under the Note and the remaining amount due. Payment arrangements for the remaining balance due under the Note will be made at a later date.

Green Tree has agreed to accept this offer based on the following conditions:

1. THE NOTE WILL NOT BE RELEASED NOR WILL THE NOTE BE ENDORSED "PAID," AND THE REQUEST FOR RECONVEYANCE WILL INDICATE THAT THE DEBT REPRESENTED BY THE NOTE HAS NOT BEEN FULLY PAID. You will, of course, be given full credit for the proceeds actually received but Green Tree specifically reserves the right to collect from you the remaining amount due under the Note.
2. **This offer is expressly conditioned upon Green Tree's receipt of the funds by 06/27/2011.**
3. A copy of the final HUD-1 or settlement statement and tracking information must be faxed to me at the time of closing to 877-852-5195. (This condition is not applicable to cash settlement offer.)

On the date of closing, please direct the title company to remit the above-referenced amount by wire transfer using the following instructions:

Wiring Instructions:

ABA: [REDACTED]
Account: [REDACTED]
Account Name: Green Tree Servicing LLC
Bank Name: Bank of America

¹ Green Tree Servicing LLC and related entities, including, for certain loans, in Alabama, Green Tree-AL LLC; in Minnesota, Green Tree Loan Company; and in Pennsylvania, Green Tree Consumer Discount Company.

Bank Address: 150 Broadway Avenue
Bank City: New York
Bank State: NY
Bank Zip: 10038

Please include the above-referenced account number with your payment.

Green Tree reserves the right to demand additional funds to correct any error or omission in the above payoff and/or cash settlement figure that was calculated in good faith, whether the error or omission is mathematical, clerical, typographical, or for any transactions that occurred on or after the date of this settlement offer.

If you have any questions, please call me at **877-567-3434 Ext [REDACTED]**. Thank you for your assistance.

Sincerely,

[REDACTED]

Green Tree

This communication is from a debt collector. It is an attempt to collect a debt, and any information obtained will be used for that purpose.