

# green tree

April 19, 2011

P.O. Box 6172  
Rapid City, SD 57709-6172

[REDACTED]  
KIRKLAND, WA 98033

Re: Our Account # [REDACTED]  
Prop. Address: [REDACTED]  
**BOTHELL, WA 98012**

Settlement

Dear [REDACTED]

The current payoff on your above-referenced account is \$142,426.61<sup>1</sup>. Please be advised that Green Tree Servicing LLC<sup>2</sup> ("Green Tree") will accept and consider payment in the amount of **\$20,000.00** on the account as sufficient to release the deed of trust/mortgage. Any funds in your escrow account will be applied to your remaining loan balance. Upon receipt and verification of good funds, Green Tree will release the deed of trust/mortgage. However, the remaining obligation due under the Note, or any former or subsequent modifications to the Note, shall remain fully due and payable.

If this offer is based upon a cash settlement, please assure good funds are received by Green Tree by 4/29/11. You may use the wiring instructions referenced below to send your settlement funds.

If this offer is conditioned upon the sale or refinance of the collateral securing the above-referenced account, Green Tree must receive all available funds from the sale or the closing of the new loan not to exceed the full payoff amount of the existing loan. You have represented to Green Tree that there are no additional funds available from the sale or refinance of the property and that you shall receive no funds, either directly or indirectly, from the sale or the closing of the new loan. If any additional funds become available at closing, you must instruct the title company to disburse the funds to Green Tree.

Green Tree is releasing its lien in consideration of your continued obligation under the original Note, or any former or subsequent modifications to the Note, and receipt of the proceeds from the sale of the property. With the sale or refinance of the collateral securing the above-referenced account, you acknowledge your continued obligation under the Note and the remaining amount due. Payment arrangements for the remaining balance due under the Note will be made at a later date.

Green Tree has agreed to accept this offer based on the following conditions:

<sup>1</sup> BECAUSE OF INTEREST, LATE CHARGES, AND OTHER CHARGES THAT MAY VARY FROM DAY TO DAY, THE AMOUNT DUE ON THE DAY YOU PAY MAY BE GREATER. HENCE, IF YOU PAY THE AMOUNT SHOWN ABOVE, AN ADJUSTMENT MAY BE NECESSARY AFTER WE RECEIVE YOUR CHECK, IN WHICH EVENT WE WILL INFORM YOU BEFORE DEPOSITING THE CHECK FOR COLLECTION. FOR FURTHER INFORMATION, CONTACT CUSTOMER SERVICE AT THE ABOVE-REFERENCED ADDRESS OR TOLL FREE NUMBER.

<sup>2</sup> Green Tree Servicing LLC and related entities, including, for certain loans, in Alabama, Green Tree-AL LLC; in Minnesota, Green Tree Loan Company; and in Pennsylvania, Green Tree Consumer Discount Company.

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1. THE NOTE WILL NOT BE RELEASED NOR WILL THE NOTE BE ENDORSED "PAID," AND THE REQUEST FOR RECONVEYANCE WILL INDICATE THAT THE DEBT REPRESENTED BY THE NOTE HAS NOT BEEN FULLY PAID. You will, of course, be given full credit for the proceeds actually received but Green Tree specifically reserves the right to collect from you the remaining amount due under the Note.
2. **This offer is expressly conditioned upon Green Tree's receipt of the funds by 4/29/11.**
3. A copy of the final HUD-1 or settlement statement and tracking information must be faxed to me at the time of closing to 480-383-0539<sup>3</sup>. (This condition is not applicable to cash settlement offer.)

On the date of closing, please direct the title company to remit the above-referenced amount by wire transfer using the following instructions:

Wiring Instructions:

ABA: [REDACTED]  
 Account: [REDACTED]  
 Account Name: Green Tree Servicing LLC  
 Bank Name: Bank of America  
 Bank Address: 150 Broadway Avenue  
 Bank City: New York  
 Bank State: NY  
 Bank Zip: 10038

Please include the above-referenced account number with your payment.

Green Tree reserves the right to demand additional funds to correct any error or omission in the above payoff and/or cash settlement figure that was calculated in good faith, whether the error or omission is mathematical, clerical, typographical, or for any transactions that occurred on or after the date of this settlement offer.

If you have any questions, please call me at 877-816-9125 EXT [REDACTED] Thank you for your assistance.

Sincerely,

[REDACTED]

Green Tree

cc: [REDACTED]

This communication is from a debt collector. It is an attempt to collect a debt, and any information obtained will be used for that purpose.

<sup>3</sup> Green Tree's policy prohibits it from providing any instructions to settlement agents or the customer regarding the completion of the HUD-1.