



HomeStreet Bank®

TO: [Redacted]
Case Manager
Seattle Short Sales

Learn How Seattle Short Sales, Inc.

Sent by Email – [Redacted]@seattleshortsales.com

Can Help You Short Sale Your Property

SUBSTITUTE PAYOFF STATEMENT

<http://SeattleShortSales.com>

FROM: [Redacted] Asset Manager Dept.
DATE: April 29, 2011
RE: HomeStreet Loan No: [Redacted]
Property: [Redacted] Sedro Woolley, WA 98284

1-800-603-3525

HomeStreet Bank will accept a short payoff on the above referenced matter providing the sale meets the following stipulations:

- Gross Sales Price \$ 151,500.00
- Broker Commission \$ 7,575.00
- Seller closing costs \$ 4,826.70
- Seller-paid buyer closing costs \$ 5,000.00
- 1st half county taxes \$ 983.77
- Buyer/Agents Credit \$ (257.30)
- **Net Sales Proceeds to HomeStreet \$ 133,371.83**
(equal or exceed)

The seller is not to receive any cash consideration from this sale. HomeStreet Bank requires this sale to close/fund no later than May 27, 2011. **Once closed, please wire net sales proceeds and mail a certified copy of the final HUD-1. Please send to:**

HomeStreet Bank
Attn: [Redacted]
601 Union St, Ste. 2000
Seattle, WA 98101-2326

The proceeds from the sale of the property fall short of the balance owed on the loan secured by the property sold. HomeStreet Bank will forgo the deficient amount on the borrower's loan and the borrower loses all interest in the property. The Deed is re-conveyed to remove the borrower(s) name from title.

If you have any questions, please call me at (206) 515-4036.

Sincerely,

[Redacted Signature]

Asset Manager
Single Family Asset Management Department.

HomeStreet Bank

HOME OFFICE
2000 Two Union Square
601 Union Street
Seattle, WA 98101

TEL 206-623-3050
TOLL-FREE 800-654-1075
www.homestreet.com

This contains 30% recycled post-consumer waste fiber.

FDIC