CENTRAL MORTGAGE COMPANY

www.CentralMortgageOnline.com

May 5, 2011

Learn How Seattle Short Sales, Inc.

Can Help You Short Sale Your Property

- McGrath Escrow
Email / Fax - @mcgrathescrow.com

RE: Loan #:
Name:

Property Address:

MONROE, WA 98272

McGrath Escrow,

Our investor has approved the short sale of \$371,000.00 for the above referenced property for buyer

Contingencies for this short sale are as follows;

- Neither the borrower(s) nor any other party is to receive any money from the proceeds of the sale other than the authorized closing costs listed below. The borrower(s) must agree to forfeit their rights to escrowed funds, insurance proceeds or refunds from pre-paid expenses.
- The net sale proceeds MUST be received in this office within 24 hours of closing in order to remain in compliance with investor's instructions. Here is the breakdown of the short sale:

\$371,000.00
\$18,550.00
\$2,500.00
\$8,850.00
(-) \$7,300.00
\$333,800.00
(+)\$2,000.00
\$335,800.00

• WE MUST RECEIVE A COPY OF THE EXECUTED HUD-1 SETTLEMENT STATEMENT, the <u>original</u> signed Promissory Note (if applicable), and the proceeds from the sale by the end of business **June 3**, **2011** additionally please provide the final HUD 1 to me for review at least 48 hours prior to closing. In exchange for the amount of \$335,800.00 we agree to issue a Satisfaction of the Mortgage dated **November 20**, **2006** in the amount of \$416,459.00.

SETTLEMENT AGENT TO FORWARD ANY AND ALL FUNDS HELD BY SETTLEMENT AGENT OR TITLE COMPANY AT CLOSING, THAT ARE LATER FOUND TO BE REFUNDABLE FOR ANY AND ALL REASONS AS VERIFICATION OF TAXES PAID, PADDING FOR INCIDENTALS, REPAIR INVOICES OR BILLS THAT ARE NOT PAYABLE, ETC.

YOU MAY NOT INCREASE FEES FROM THE APPROVED HUD TO ABSORB OVERAGES.

HERE ARE UPDATED WIRING INSTRUCTIONS FOR YOUR CONVENIENCE

BANK NAME:

ARVEST BANK

ACCOUNT NAME

CENTRAL MORTGAGE COMPANY

LITTLE ROCK, AR

Routing Number is:

Account Number is:

Account Number is

CASHIERING DEPARTMENT

REF:

MONROE, WA 98272

For overnight delivery of funds and/or documents, please forward to the following address:

Central Mortgage Company

Attn: Loss Mitigation, 801 John Barrow, Suite 1

Little Rock, AR 72205

Sincerely,

Homeowners Assistance Specialist

Phone # 800-366-2132 ext.

Fax # 501-716-5005

Email @arvest.com

Date: May 04,2011

To: CENTRAL MORTGAGE COMPANY

Attn:

801 JOHN BARROW RD #1 LITTLE ROCK, AR 72205

Re: Pay Off Approval Attachment

Servicer Loan No. Borrower(s) Name Property Address



MONROE, WA 982720000

MAXIMUM SELLER'S CLOSING COST:

Pest Inspection:	\$0.00
City/Town Taxes:	\$0.00
County Taxes:	\$0.00
Assessments:	\$0.00
Other Tax Advanced1:	\$0.00
Other Tax Advanced1:	\$0.00
Other Tax Advanced3:	\$0.00
Other Tax Advanced3: Other Tax Advanced4:	\$0.00
Commission Paid at Settlement:	\$9,275.00
Commission Paid at Settlement:	
	\$9,275.00 \$0.00
Appraisal Fee:	*
Credit Report:	\$0.00
Loan Origination fee: Loan Discount:	\$0.00 \$0.00
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Payoff of Second Mortgage Lien:	\$2,500.00
Tax Service Contract:	\$0.00
Funding Fee(FHA/VA):	\$0.00
Processing Fee:	\$0.00
Misc FHA/VA Fees:	\$0.00
Desc Other Fee 1:	\$0.00
	\$0.00
Survey:	\$0.00
Desc Other Tariff Charge 1:	\$0.00
Desc Other Tariff Charge 2:	\$0.00
Desc Other Required Adv:	\$0.00
Hazard Insurance:	\$0.00
Mortgage Insurance:	\$0.00
TIR:	\$0.00
County Property Taxes:	\$411.20
State Tax/Stamps:	\$0.00
Seller's credit	\$7,300.00
Desc Setmt Charge 2:	\$0.00
Desc Setmt Charge 3:	\$0.00

Desc Setmt Charge 4: Desc Other Reserve 1: Desc Other Reserve 2: Settlement or Closing Fee: Abstract or Title Search: Title Examination: Title Insurance Binder: Document Preparation: Notary Fees: Attorney's Fees: Title Insurance: Reconveyance/Tracking Fee: Mortgage Insurance: Hazard Insurance: Recording Fees: Wire Transfer Fee: Excise Tax Desc Title Charge 2:	\$0.00 \$0.00 \$0.00 \$850.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00
Desc Title Charge 2: Desc Title Charge 3:	\$0.00 \$0.00
City/County Tax/Stamps:	\$0.00

Total Maximum Seller's Closing Cost:

\$37,200.00