



All of us serving you®

U.S. BANK HOME MORTGAGE

4801 Frederica Street  
P.O. Box 20005  
Owensboro, KY 42304-0005

March 17, 2011

**PRELIMINARY APPROVAL/DEMAND LETTER**

RE:



PORT ORCHARD WA 98366

US Bank Loan #: 

**Learn How Seattle Short Sales, Inc.**

**Can Help You Short Sale Your Property**

**<http://SeattleShortSales.com>**

**1-800-603-3525**

To Whom It May Concern:

This letter will serve as our **Preliminary Approval/Demand** statement to accept a short payoff on the property listed above. This property is being sold 'AS IS'. **This approval is subject to clear title, and review of the Preliminary HUD1 Statement for FINAL Approval BEFORE closing this transaction.** This statement is NOT valid for settlement purposes and expires on **March 31, 2011.**

Please advise the seller that as a condition of approval, the seller's rights to any escrowed funds and any refunds from pre-paid expenses are waived. **The seller will not receive any funds from the proceeds of the sale, other than the HUD incentive as indicated below.** Receipt of these funds shall suffice for release of the mortgage and deed of trust.

Approval is subject to the following terms and closing costs are limited to the following amounts:

Sales Price .....	\$ 240,000.00
Commission .....	\$ 9,879.00
Closing Costs .....	\$ 7,202.50
Seller Concessions .....	\$ 7,000.00

**Net Proceeds to US Bank Home Mortgage (TO EQUAL OR EXCEED) \$ 215,918.50**

If you have any questions, please call me at 1-800-365-7900.



Default Resolution Specialist

Fax # 866-863-541

@USBank.com