

Learn How Seattle Short Sales, Inc.

Payoff Department
7201 Wisconsin Ave
Suite 725
Bethesda, MD 20814

Can Help You Short Sale Your Property

<http://SeattleShortSales.com>

1-800-603-3525

Payoff Demand Statement

**Statement Void After
February 28, 2011**



Ferndale, WA 98248

Dear _____

This letter is to confirm that _____, as administrator of _____ (hereinafter "____"), will agree to accept a **short sale** on the above account upon manager approval. _____ will agree to release its security interests in the above collateral upon receipt of \$222,080.00 in certified US funds. MCMCAP requires that we approve the final settlement statement prior to closing and further supplies that no more than \$0.00 is given to _____. This amount is for the release of _____'s security interest only.

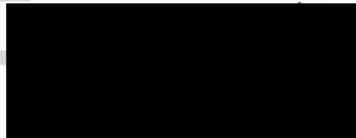
This offer becomes null and void if _____ does not receive funds on or before 02/28/2011. As a part of the principal balance reduction, you agree to waive any right to escrow funds and right to any refunds from prepaid expenses. Cash contributions, if any are required, must be paid with a cashier's check. _____ hereby waives any and all pre-payment penalties on the subject loan.

As a part of the principal balance reduction, you agree to waive any right to escrow funds and right to any refunds from prepaid expenses. Cash contributions, if any are required, must be paid with a cashier's check. _____ hereby waives any and all pre-payment penalties on the subject loan. Upon Receipt of this amount _____ will have its servicer issue a satisfaction to release the lien on the property. Furthermore, _____ will not pursue any deficiency judgment.

For credit reporting purposes, _____ has requested that our servicer report this transaction to the credit bureau as "Paid in Full".

The principal balance reduction may have an impact on your income taxes. You should consult with your tax preparation professional.

Please indicate your acceptance of the terms stated in this letter by initialing the bottom of this page providing your signature and date on the lines provided below. Should you have any questions, please feel free to call _____ at 877-777-0359. Thank you for your cooperation and assistance.



By: _____, not in its individual capacity, but solely as
Administrator

ACCEPTED: _____ date _____
(borrower)

ACCEPTED: _____ date _____
(co-borrower)