



Mortgage Servicing Company for
Verity Credit Union

January 19, 2011

Fidelity Escrow
720 Olive Way #515
Seattle, WA 98101-1846

RE: [REDACTED]
Loan #: [REDACTED]
Property Address: [REDACTED] Seattle, WA 98121

To Whom It May Concern:

This letter serves as Verity Credit Union's demand for payment and advises you that Verity Credit Union has agreed to accept a short payoff involving the above-referenced property. This demand should be used by the closing agent as our formal demand statement. No additional statement will be issued. This approval is exclusive to the offer of the buyer referenced in this letter. The conditions of the approval are as follows:

- Closing must take place no later than 04/19/2011.
- The approved buyer is [REDACTED] and the sales price for the property is \$95,000.
- Proceeds to Verity Credit Union to be no less than \$1,236.05
- Realtors commissions not to exceed \$5,700.00
- The seller is [REDACTED] Seller to contribute \$2,850.00 to assist in the closing of this transaction.
- The seller will not receive any proceeds from this short sale transaction. If there are any remaining escrow funds they will be sent to Verity Credit Union to offset the loss.
- Verity Credit Union will release our lien interest only in the above property and retain the right to collect the deficiency balance.

Prior to closing, fax or email a copy of the estimated HUD1 Settlement Statement to 206-361-5300:

Attention: [REDACTED]

Verity Credit Union will release the lien on the subject property upon receipt of:

- Funds
- A copy of the final HUD-1 Settlement Statement
- The original signed copy of the Sellers Acknowledgement (attached page 2).
- The original signed Confession of Judgment (to be forwarded from attorney).

Please contact me with any questions regarding this transaction.

Sincerely,

[REDACTED]
Home Loan Servicing Supervisor
CU Home Mortgage Solutions
206-361-5368
[REDACTED]

Learn How Seattle Short Sales, Inc.

Can Help You Short Sale Your Property

<http://SeattleShortSales.com>

1-800-603-3525

Seller Short Sale Acknowledgement Form

RE: Names of Members: [REDACTED]
Property Address: [REDACTED] Seattle, WA 98121

The person(s) signing below acknowledge(s) that Verity Credit Union is not waiving the deficiency balance on loan number 5705260 and understand(s) that in accordance with the terms set forth in the original promissory note, they are responsible for repayment of the loan's deficiency balance after the short sale transaction has been completed. Verity Credit Union is only releasing the Deed of Trust lien on the real property and that the original terms and conditions of the Promissory Note will continue to apply. I (we) understand that Verity Credit Union is not forgiving the deficiency balance.

It is further understood that untimely payments or repayment arrangements not honored will result in collection remedies which could include, but not limited to, legal action. I understand that these collection remedies will adversely affect my credit history.

Borrower Date Signed

Co-Borrower Date Signed

Borrower:

State of Washington)
) ss.
County of _____)

I certify that I know or have satisfactory evidence that _____ is the person who appeared before me, and said person acknowledged the he/she signed this instrument and acknowledged it to be his/her free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: _____
Print Name: _____
Notary Public in and for the State of Washington
Residing at _____
My appointment expires: _____

Co-Borrower:

State of Washington)
) ss.
County of _____)

I certify that I know or have satisfactory evidence that _____ is the person who appeared before me, and said person acknowledged the he/ she signed this instrument and acknowledged it to be his/her free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: _____
Print Name: _____
Notary Public in and for the State of Washington
Residing at _____
My appointment expires: _____