

A copy of the final HUD 1, check and tracking number (Fed Ex, UPS, etc.) must be faxed to [REDACTED] at (866) 675-5769 at the time of closing. If funds are wired please fax copy of the request form also. [REDACTED]



Learn How Seattle Short Sales, Inc.

Can Help You Short Sale Your Property

<http://SeattleShortSales.com>

1-800-603-3525

December 28, 2010

[REDACTED]
888-850-1314

CitiFinancial
Account Number [REDACTED]

Customer Name(s): [REDACTED]

Dear [REDACTED]

This letter serves as CitiFinancial's authorization and acceptance of a short payoff on the above referenced account, in the **MINIMUM** amount of **\$363,253.00**, or the net proceeds from settlement, whichever is **GREATER**.

This amount is valid through **01/14/11**. Certified funds must be received on or before **01/14/11**. The sellers/mortgagers may not receive more than \$0 in this transaction at closing. Upon receipt of certified funds or title company escrow check and after a final review of the original (or certified copy) HUD 1 settlement statement, CitiFinancial will release its mortgage on the property. Any insurance claim proceeds will be considered the property of CitiFinancial and will be applied towards our loss.

Please deliver the certified funds by overnight mail service to:

CitiFinancial Inc.

Attn: [REDACTED] - ATM Processing Department

Closing Rep.: [REDACTED]

[REDACTED]

Wiring Instructions:

Wire to: Wachovia Bank
Charlotte, NC

ABA#: [REDACTED]

Credit to: Citifinancial Inc. Charlotte, NC

Wire Account No.: [REDACTED]

Wire Memo: Payoff

Customer Name: [REDACTED]


Customer Account No.: [REDACTED]

***** A COPY OF THIS LETTER MUST BE PROVIDED TO THE CUSTOMER *****

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Sincerely,

[REDACTED]
Loss Mitigation Specialist
Toll Free: 866-422-0658 Ext. [REDACTED]
Direct: [REDACTED]

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citi financial

Important Information

Please send a copy of this payoff statement with the payoff funds to ensure property credit and handling.

Please include a correct forwarding address to ensure proper handling of the release of Mortgage and/ or Deed of Trust, and important tax information.

If a monthly payment check is returned by your bank for stop payment, insufficient funds, etc. prior to the receipt of the payoff funds, this situation will require additional funds to pay the loan in full.

A check returned by your bank for stop payment, insufficient funds, etc. AFTER the receipt of the payoff funds will cause the Mortgage and/ or Deed of Trust to NOT be released until the return check clears your bank or additional replacement funds are sent to CitiFinancial.

We will forward all related release documents to the County Recorder's Office following payoff.

Notice to third parties: Please provide a copy of the Title Commitment and/ or Schedule A to the Title Insurance Commitment with your payoff check. This will help expedite the Mortgage and/ or Deed of Trust release process.


Notice to Seller / Customer:

Upon receipt of this payment, we will report as "paid in full for less than the full balance" to all credit reporting agencies. Also, whenever more than \$600.00 of a debt is forgiven as a result of settling a debt for less than the balance owing, we are required to report the amount of the debt forgiven to the Internal Revenue Service on a 1099C form, a copy of which will be mailed to you.

Furthermore, you authorize and agree that CitiFinancial or insurer may cancel any insurance written in connection with the loan and assign and grant any refund of premium to CitiFinancial to be applied to the balance shown above.

This is an attempt to collect a debt and any information obtained will be used for that purpose.

4-89-LM
Revised 2/10/05

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