

2001 Bishops Gate Blvd.
Mt Laurel, New Jersey 08054

September 5, 2013

[REDACTED]

Re: Loan [REDACTED]

Property Address: [REDACTED]
Duvall, WA 98019

Dear [REDACTED] & [REDACTED]

This letter shall serve as confirmation of the terms which Citizens Bank (the "Lender"), the holder of the Mortgage on the above referenced property from Paul F Weldon and Lorelei A Weldon, and the loan dated 10-26-2007, recorded in the land records of King County, in the state of Washington, has agreed to discharge the mortgage.

Upon receipt of the sum of \$6,000 or greater on or before 10/31/2013, the Lender has agreed to discharge the Mortgage, Note, and all deficiency balances based on the following stipulations:

- Sales Price of the Property Must Be A Minimum of \$540,000.00
- Real Estate Agent Commission may not exceed 5% or \$27,000.00
- Seller may not receive any proceeds from the sale of the property.
- Final HUD-1 must be faxed to the lender 24 hours prior to closing.
- Final approval will be granted once the final HUD-1 has been reviewed.

For valuable consideration paid by the Lender, including, without limitation, the Lender's agreement to discharge the Mortgage, you hereby waive, remise, release and quit-claim unto the Lender, its predecessors, successors and assigns, any and all manners of action, causes of action, debts due, claims, defenses, set-offs and demand, both in law and equity, existing now or hereafter arising, including, but not limited to, those arising out of the resulting from the Note, the Mortgage, and/or this letter agreement.

Please sign where indicated below acknowledging your understanding of and assent to the terms and conditions contained herein. This document must be returned, along with a copy of the final HUD-1 24 hours prior to closing.

Acknowledged and assented to:

Witnessed By:

[REDACTED]

[REDACTED]

Sincerely,

[REDACTED]

Home Equity Service Center

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