## Learn How Seattle Short Sales, Inc.



## Can Help You Short Sale Your Property

http://SeattleShortSales.com

1-800-603-3525

August 27, 2013

Property Address:

Dear Customer,

Please accept this letter as the CitiMortgage, Inc. authorization and acceptance to the settlement on the above referenced account, in the amount of \$6,000.00. This amount is valid through 9/27/13. If settlement payment in full is not received prior to 9/27/13, a new settlement approval may be required. You are required to meet all the following to receive the mortgage settlement:

Transfer all proceeds for the settlement to CitiMortgage, on or before 9/27/13 to:

## Certified funds via bank wire:

Account #:

CitiMortgage 1000 Technology Dr. MS565A O'Fallon, MO. 63368 Citibank North America ABA #: Attn: Short Sales Booking Unit

Fax a copy of either the certified funds or the bank wire confirmation slip to LM Negotiator at 866-940-8125 at the time of payment. Include your name and your mortgage account number:

We look forward to helping you throughout the home settlement process. Please call us if you have any questions or concerns.

Sincerely,

LM Negotiator Mortgage Specialist

## Important Details: Please Read.

Upon receipt of settlement proceeds, CitiMortgage, Inc. will release its mortgage on the property, will not pursue the customer for the remainder of the debt and will report your mortgage as "paid in full for less than the full balance" to all credit reporting agencies.

If principal forgiveness is equal to or greater than \$600.00 as a result of this settlement, CitiMortgage, Inc. is required to report the amount of the debt forgiven to the Internal Revenue Service on a 1099C form, a copy of which will be mailed to you.

By agreeing to this settlement transaction, you hereby authorize and agree that CitiMortgage, Inc. or insurer may cancel any insurance written in connection with the loan and assign and grant any refund of premium to CitiMortgage, Inc. to be applied to the balance.