

Learn How Seattle Short Sales, Inc.

Can Help You Short Sale Your Property



August 6, 2013

<http://SeattleShortSales.com>

1-800-603-3525

Re: Loan No.:
Property Address:

Dear Mortgagor(s),

CitiMortgage, Inc. has agreed to accept a short payoff on the above captioned loan between [redacted] and [redacted] with the following conditions:

The closing must take place on or before 08/27/13 or a 10% increase to the net amount may be required. You must obtain approval from CitiMortgage, Inc. for any extension beyond 08/27/13. Per Diem interest must be absorbed by parties other than CitiMortgage, Inc.

CitiMortgage, Inc. and Client acknowledge that Client is a possible Service member with rights and protections under the Service members Civil Relief Act of 2003 (50 USC App. Sec. 501-596) (SCRA), as amended.

1. The sales price will be \$ 75,000.00. CitiMortgage, Inc. will receive sale proceeds, after expenses associated with the sale (including, but not limited to, real estate brokerage commission, the cost of title policy, etc.), equal to, or exceeding \$ 8,500.00. The proceeds must be sent via wire to the address indicated at the end of this letter. CitiMortgage, Inc. must receive any additional proceeds that exceed the above mentioned amount.
2. The closing costs paid by the Sellers may not exceed \$0.00.

Breakdown of these approved closing costs are as follows:

| | | |
|----|-----------------------------------|-------------|
| A. | Realtors Commission not to exceed | \$ 4,500.00 |
| B. | Lien discharge to n/a | \$0.00 |
| C. | n/a | \$0.00 |
| D. | n/a | \$0.00 |
| E. | n/a | \$0.00 |
| F. | n/a | \$0.00 |
| G. | n/a | \$0.00 |

No additional items and/or charges have been or will be approved, and could result in the short sale being denied and funds not accepted

3. CitiMortgage, Inc. will not allow any additional fees to be reduced from the net proceeds, including but not limited to the following: home warranty, reconveyance fees, demand statement fees, buyer's closing assistance/costs or junior lien holders.
4. The seller agrees to make cash contribution in the amount of \$ 0.00.
5. The seller agrees to pay a deficiency balance in the amount of \$0.00.