

Chase
Po Box 469030
Glendale, CO 80246-9030



February 16, 2012

[Redacted]
Everett, WA 98208

Conditional Approval of Sales Contract
JPMorgan Chase Bank, N.A. Account: [Redacted] (the "Loan")
Borrower(s): [Redacted]
Property Address: [Redacted]
Everett, WA 98208-0000 (the "Property")
Buyer: [Redacted] (the "Buyer")

Dear Closing Agent:

JPMorgan Chase Bank, N.A. ("Chase") has preliminarily approved the sales contract for the property above for \$165,000.00, between the seller and the buyer. **Please be advised this is not the final approval for the referenced sale.**

Once the final HUD-1 is approved, closing instructions will be issued, and the closing may occur. **The property must be free of liens other than the lien for this loan at the time of closing.** Please be aware that should the sale on the property proceed as outlined, our acceptance of this short sale will be reported to the various credit reporting agencies and may negatively affect the seller's credit. Proceeding with this transaction may have implications on the seller's state or federal tax liability; the seller should consult a tax advisor for additional information.

Below we have detailed both the expected seller closing costs and the minimum amount of proceeds to be received by Chase.

Expected Seller Closing Costs	
Realtor Commission	\$9,900.00
Taxes	\$559.00
Junior Lien Payoff	\$4,141.08
Closing Fee	\$850.00
Title Insurance	\$1,125.00
Other: State Excise Tax	\$2,942.00
Total Seller Closing Costs	\$19,517.08

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Can Help You Short Sale Your Property

<http://SeattleShortSales.com>

1-800-603-3525

Minimum Net Proceeds to Lender	
Sales Price	\$165,000.00
- Seller Closing Costs	\$19,517.08
Total Minimum Net Proceeds to Be Received by the Lender	\$145,482.92

Under no circumstances will Chase accept less than the approximate net amount stated, and we may require additional funds if actual costs are less than those provided by the escrow company.

The closing must occur on or before 03/16/2012. Because this approval is based on figures good through this date, the lender must be advised if there is a postponement of the closing. Additionally, should any variances occur in the approved transaction, Chase must be contacted to approve the changes in writing. The lender is under no obligation to approve the changes. If the lender does not approve changes, it may rescind approval of the sale. **If the closing date is extended, interest per diem may be assessed (at a rate of \$21.63 per day).**

Further requirements of this approval are as follows:

1. Any required seller contributions are to be paid at closing regardless of net from the sale. The lender shall not accept less than the stated net amount. The seller shall be responsible for any additional costs, which may cause the true net amount to be less than the net amount stated.
2. Neither the seller nor the buyer are to receive any proceeds from the sale of the property. All proceeds, refunds, and/or overages must be remitted to Chase. If there is any positive escrow balance, it will not be refunded to the seller. These funds will be applied toward any remaining deficiency balance on the above-referenced Loan.
3. **The final proposed HUD-1 settlement statement must be faxed to the Lender for final approval no later than 72 hours before the closing date (excluding weekends and holidays) or the Lender may rescind its approval of the sale. Once the closing statement is received and approved, closing instructions will be sent to the closer.**
4. All prorations are to be figured to the date of closing and are considered final. Tax prorations are to be based on not more than 100% of actual taxes due and payable.
5. Chase requires that full disclosure, including all details of the transaction, be made on the part of both the buyer and the seller on the HUD-1 form. If Chase finds that full disclosure was not made at the time of this approval, the approval becomes null and void.
6. If the title to the property is transferred, in whole or in part, prior to the close of escrow, Chase will rescind this approval without further notice.
7. No substitution of the seller or buyer can be made prior to the close of escrow, or Chase will cancel this approval without further notice.
8. If a bankruptcy is filed by the seller, the terms and conditions of this letter will become Invalid.
9. **This conditional approval supersedes all other agreements and applies only to the above-referenced loan. Any additional loans/liens from the seller or any other party in favor of Chase or any affiliated entity, whether on this property or otherwise, are excluded from the terms of this letter.**
10. Chase agrees to release its security interests in the above collateral upon receipt of \$145,482.92 in U.S. certified funds. This amount is for the release of security interest only and will also be contingent upon the closing instructions being followed in their entirety. Any deficiency balance remaining on the loan secured by the above-referenced property will be waived.


If the final closing instructions are not followed in their entirety, the lien will not be satisfied, and the proceeds check will be returned.

If you have questions, please call us at the telephone number listed below.

Sincerely,



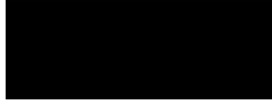
Chase
866-222-5920
866-837-2043 Fax
800-582-0542 TDD / Text Telephone
www.chase.com

<p>Your dedicated Customer Assistance Specialist is:</p> <p></p> <p>Direct phone number: (877) 496-3138 ext. </p>

Enclosure(s)

- Affidavit of Arm's Length Transaction

cc:



Everett, WA 98208-0000

NOTICES APPLICABLE TO THE BORROWER(S)

We are a debt collector.

If you are represented by an attorney, please refer this letter to your attorney and provide us with the attorney's name, address, and telephone number.

To the extent your original obligation was discharged, or is subject to an automatic stay of bankruptcy under Title 11 of the United States Code, this notice is for compliance and/or informational purposes only and does not constitute an attempt to collect a debt or to impose personal liability for such obligation.

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