



**REPUBLIC** EQUITY CREDIT SERVICES, INC.

307 North Michigan Avenue, Chicago, Illinois 60601-5382 (800) 621-7873

**Date:** 04/05/2013

**Attn:** [REDACTED] **Fax#:** 888-860-1314

**A/C Number:** [REDACTED]

**Seller Name:** [REDACTED]

**Property Address:** [REDACTED] Kirkland, WA, 98034

Republic Equity Credit Services, Inc. ("RECS") is the agent for Old Republic Insurance Company ("ORINSCO"), which is the holder of a second Deed of Trust on the above-mentioned property by virtue of an assignment from Bank of America.

RECS is agreeable to the proposed short sale transaction conditioned upon the following items:

1. Receipt of \$4,500 out of a current outstanding balance of \$34,722.19 (as of 04/05/2013). This figure does not include recording fees.
2. A copy of the final HUD-1 settlement statement reflecting these figures:
  - a. Sale price no greater than \$71,000
  - b. Real estate commission no greater than \$4,260 (6%)
  - c. No cash back to seller
3. Receipt of this letter notarized and bearing the original signature of [REDACTED]
4. Receipt of the seller's updated address and contact information (see below).
5. Receipt of a copy of [REDACTED] driver's license.
6. Receipt of all funds and documents requested above **no later than 05/30/2013**.

The check should be made payable and sent to:

Republic Equity Credit Services, Inc.  
307 N. Michigan Ave., Suite 1300  
Chicago, IL 60601

Upon satisfaction of the above terms and conditions, including receipt and clearance of the funds, RECS will instruct ORINSCO to release the Deed of Trust. Please contact us directly with any questions.

Regards,

Short Sale Department *q.e*  
shortsales@republicecs.com  
Fax: (312) 762-4702

**Learn How Seattle Short Sales, Inc.**

**Can Help You Short Sale Your Property**

<http://SeattleShortSales.com>

**1-800-603-3525**

Seller's updated address:

Second seller's updated address (if applicable):

Full Seller Name \_\_\_\_\_

Full Seller Name \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

City, State and ZIP Code \_\_\_\_\_

City, State and ZIP Code \_\_\_\_\_

Phone Number with Area Code \_\_\_\_\_

Phone Number with Area Code \_\_\_\_\_

**DEFICIENCY ACKNOWLEDGEMENT**

I acknowledge that ORINSCO is accepting a discounted figure from the sale of my property in exchange for a release of the Deed of Trust only and not as a settlement in full of the underlying indebtedness. I understand that I will remain liable to ORINSCO for the remaining balance.

\_\_\_\_\_  
Seller's signature Date

\_\_\_\_\_  
Second seller's signature, if applicable Date

Subscribed and sworn to before me in \_\_\_\_\_ County on \_\_\_\_\_, 20\_\_\_\_,

by \_\_\_\_\_ Witness my hand and official seal.

\_\_\_\_\_  
Notary Public

My commission expires: \_\_\_\_\_