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Law Offices of

Ronald G. Housh, P.S.

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PAYOFF MEMORANDUM

TO: [REDACTED]
Loss Mitigation Manager
Seattle Short Sales, Inc.
[REDACTED]@SeattleShortSales.com
P. 800-603-3525 ext 440/F. 888-860-
FROM: Ronald G. Housh 
DATE: October 11, 2012
RE: Citiscape - [REDACTED]

Learn How Seattle Short Sales, Inc.

Can Help You Short Sale Your Property

<http://SeattleShortSales.com>

1-800-603-3525

As you know, I represent Citiscape Owners Association.

With regard to the closing of the sale of Citiscape Unit 410, the Citiscape Owners Association Board of Directors has agreed to the following:

1. In exchange for payment of 12 months of regular monthly assessments (12 x \$345.17, or \$4,142.04)¹, the Association will release the lien against title securing the payment of delinquent regular assessments; however, the Sellers are not released from their personal obligation to pay any remaining assessment balance; and
2. The balance owing for the special repair assessment is \$5,065.65. We understand that the buyer has agreed to pay that balance in connection with the closing of the transaction and **therefore acceptance of \$4,142.04 to release the lien is expressly conditioned on payment of the special repair balance of \$5,065.65.**
3. Payment of \$275.00 for the preparation of this Payoff Statement.

Current monthly assessments at the rate of \$345.17 will be due and owing from and after November 1, 2012.

¹ This amount does not include any transfer or other fees charged by The CWD Group, Inc. or the Citiscape Owners Association; please contact The CWD Group, Inc. (206-706-8000) for such information.

Accordingly, please forward payment in the sum of **\$9,482.69** no later than **October 31, 2012**:

\$4,142.04
\$5,065.65
\$ 275.00
\$9,482.69

payable to **Citiscap Owners Association**, to:

Ronald G. Housh PS
800 Fifth Avenue, Suite 4000
Seattle, Washington 98104

Upon receipt of payment, any lien recorded against title in the name of the seller securing the payment of assessments will be released. If you have any questions, please do not hesitate to contact me.

Best regards.