



**Learn How Seattle Short Sales, Inc.**

**Can Help You Short Sale Your Property**

**<http://SeattleShortSales.com>**

**1-800-603-3525**

August 17, 2012

Seller: [REDACTED]

Buyer: [REDACTED]

Property: [REDACTED]

Closing date: 10/10/2012

Dear [REDACTED]

This letter is to confirm Seattle Metropolitan Credit Union has agreed to completely release our security interest(s) and recovery all deeds of trust we hold against the above referenced property for the expected net proceeds from an agreed Purchase and Sale Agreement (dated 07/03/2012) based on a sales price of \$197,000.00. Seattle Metropolitan Credit Union agrees to the net proceeds of \$2,400.00.

Seattle Metropolitan Credit Union waives all rights to pursue any deficiency balance following the completion of the short sale. The amount of the deficiency will be reported to the Internal Revenue Service (IRS) on the appropriate 1099 form or forms.

If you have any questions, please contact me directly at 206-398-5551; you may also speak to anyone in the Accounts Recovery Department at 206-398-5757.

Sincerely,

[REDACTED]

Accounts Recovery Manager  
Seattle Metropolitan Credit Union