



DATE June 12, 2012

Customer: [Redacted]
Account Number: [Redacted]

Compromise Sale Approval Terms and Conditions
Satisfy account in full

Dear [Redacted]

This letter serves as OneMain Financial's authorization and acceptance of a short sale on the property securing the above referenced loan. OneMain Financial will satisfy its lien on the above referenced account, for the minimum amount of \$1,651.75 one thousand six hundred fifty one dollars. This short sale amount to payoff the account is only good through July 27, 2012

OneMain Financial's approval is subject to the terms and conditions stated in this letter. Any requested changes to the terms and conditions of this letter must be requested in writing by you or your authorized representative and must be approved by OneMain Financial's Home Office Credit.

OneMain Financial's short sale approval is contingent upon the following terms and conditions being met:

- 1 The buyer(s) are [Redacted] per the Sales Contract/Offer to Purchase dated April 30, 2012 as seller(s) and [Redacted] as buyer(s). The HUD-1 Settlement Statement must identify
2 The contract sales price is \$ 111,500.00
3 Omitted intentionally.
4 The closing must take place on or before July 27, 2012 Any extensions of the closing date beyond the approved date must be approved by OneMain Financial, and a new payoff figure may be required.
5 The mortgagor(s) or customer(s) listed on OneMain Financial's security instrument must be the owner(s) of record (in title to the property) at closing.
6 The contract for the sale of the property is an arms length transaction, negotiated between the customer(s) and the buyer(s) who are unrelated parties, with each party acting in their own self-interest. The contract sales price is the fair market value of the property and is the result of fair bargaining. The customer(s) warrants that they are not related to the buyer(s) of the transaction, by blood, marriage, friendship, commercial enterprise, business relationship, or in any other manners.
7 The finalized HUD-1 must be faxed at least 48 hours prior to closing to 443-874-1401. It can also be emailed to: real.estate@cifi.com This approval is contingent on OneMain Financial's Home Office Credit approving the final HUD-1.
8 The seller(s) is/are to receive no proceeds from the sale of the above property. Any and all refunds or credits must be added to the short sale payoff figure and remitted to OneMain Financial at the time of closing.
9 A copy of the HUD-1 Settlement Statement and a copy of the certified funds with an overnight delivery tracking number (UPS, FedEx, etc.) must be faxed to 425-353-7895 at the time of closing.

10 **WAIVER of rights UNDER THE Servicemembers CIVIL RELIEF ACT AND CONSENT TO SHORT SALE**

You have requested a Short Sale loss mitigation option with OneMain Financial in connection with the above-referenced Loan

Please be advised that, under the Servicemembers Civil Relief Act (the "SCRA"), you may be eligible for certain protections, which may include the following:

- The SCRA states that a debt incurred by a servicemember, or servicemember and spouse jointly, prior to entering military service shall not bear interest at a rate above 6 percent during the period of military service, and to a one year period following the end of the service member's military service.
- The SCRA states that in a legal action to enforce a debt against real estate that is filed during, or within 9 months after the servicemember's military service, a court may stop the proceedings for a period of time, or adjust the debt. In addition, the sale, foreclosure, or seizure of real estate shall not be valid if it occurs during, or within 9 months after the servicemember's military service unless the creditor has obtained a court order approving the sale, foreclosure, or seizure of the real estate.
- The SCRA contains many other protections besides those applicable to home loans.

Check One

By signing this waiver, I/We waive the SCRA protections related to the property listed above, including any protections against a sale.

I/We am/are not a member of the active duty military service and do not qualify for the protections under the SCRA.

This waiver does not become effective until the Short Sale closing documents related to the property listed above are executed. If for any reason, the closing documents are not executed and completed, this waiver shall become null and void.

Borrower

Signature:

Print Name:

Date:

Coborrower

Signature:

Print Name:

Date:

Non-Obligor Title Holder (If applicable)

Signature:

Print Name:

Date:

11 All parties on title must sign the SCRA waiver in section 10 regardless of whether or not they are on our loan. The appropriate box must have been checked. This original signed letter must then be returned to OneMain Financial.

12 Only upon receipt of certified funds and the final (or certified copy) HUD-1 Settlement will OneMain Financial release its mortgage on the property. OneMain Financial reserves the right to revoke this short sale authorization until the certified funds and final HUD-1 Settlement Statement are received and reviewed.

13 Any funds held in the OneMain Financial Escrow/ Impound Account and/or insurance claim proceeds will be considered the property of OneMain Financial and will be applied towards the loss on the account.

14 A copy of this letter must be provided to [redacted] at the time of closing.

Sincerely,

[redacted]

Branch Manager

Phone Number 425-353-8811

Fax number 425-353-7895

Please deliver the certified funds by overnight mail service to:

OneMain Financial
Attn: Branch Manager
221 SE Everett Mall Way
Suite M-4
Everett, WA 98208

By signing below borrower(s) acknowledge receipt of this 4 page document

[redacted] _____ Date



Important Information

Please send a copy of this statement with the funds to ensure proper credit and handling.

Please include a correct forwarding address to ensure proper handling of the release of Mortgage and/or Deed of Trust and important tax information.

If a monthly payment check is returned by your bank for stop payment, insufficient funds, etc. PRIOR to the receipt of the payoff funds, the payoff amount will change and additional funds will be required to pay the loan in full.

A check returned by your bank for stop payment, insufficient funds, etc. AFTER the receipt of the payoff funds will cause the Mortgage and/ or Deed of Trust NOT to be released until the return check clears your bank or additional replacement funds are sent to OneMain Financial.

We will forward all related release documents to the County Recorder's Office following payoff.

Notice to Seller / Customer:

Upon receipt of this payment, OneMain Financial will report as "paid in full for less than the full balance" to all credit reporting agencies.

If more than \$600.00 is forgiven as a result of settling a debt for less than the balance owing, OneMain Financial may be required to report the amount of the debt forgiven to the Internal Revenue Service on a 1099C form, a copy of which will be mailed to you if applicable.

By agreeing to this short sale transaction, you hereby authorize and agree that OneMain Financial or insurer may cancel any insurance written in connection with the loan and assign and grant any refund of premium to OneMain Financial to be applied to the balance shown above.

This is an attempt to collect a debt and any information obtained will be used for that purpose.