

PHH Mortgage

PHH

2001 Bishops Gate Boulevard
Mt. Laurel NJ 08054

Learn How Seattle Short Sales, Inc.

Can Help You Short Sale Your Property

<http://SeattleShortSales.com>

1-800-603-3525

MAY 08, 2012

LOAN NUMBER : [REDACTED]
PROPERTY ADDRESS :
[REDACTED]
UNIT/APT :
RENTON WA 98055

[REDACTED]
RENTON WA 98055

DEAR CUSTOMER(S) :

THIS IS TO CONFIRM THAT THE MORTGAGE LOAN INVESTOR HAS AGREED TO ACCEPT A SHORT PAYOFF ON THE ABOVE REFERENCED LOAN IF THE FOLLOWING CONDITIONS ARE MET:

1. BORROWER(S) WILL RECEIVE \$ FROM THE PROCEEDS OF THE SALE OF THE ABOVE REFERENCED PROPERTY.
2. THE CLOSING SHOULD OCCUR ON OR BEFORE MAY 30 2012.
ANY CHANGES TO THIS DATE MUST BE APPROVED IN ADVANCE BY THE LOSS MITIGATION DEPARTMENT. CHANGES MAY INCUR AN INTEREST PER DIEM TO BE PAID BY A PARTY OTHER THAN PHH MORTGAGE SERVICES.
3. PREFORECLOSURE SETTLEMENT STATEMENT:

- GROSS SALES PRICE:	\$349,000.00
- SETTLEMENT CHARGES:	\$13,477.39
- BROKER COMMISSION:	\$17,450.00
- PAYOFF TO 2ND LIEN HOLDER:	\$6,350.00(AGENTS 3350.00)
- MORTGAGOR(S) CASH CONTRIBUTION:	\$0
- REPAIRS:	\$SELLER ASSIST 6,980.00
- DEFICIENCY WAIVED	
- NET SALES PROCEEDS:	\$308,092.61
4. A PROMISSARY NOTE IN THE AMOUNT OF \$0, AT THE RATE OF 0%, AND THE TERM OF 0 MONTHS MUST BE EXECUTED ON OR BEFORE CLOSING.

ADDITIONALLY, WE MUST RECEIVE, AND APPROVE, THE HUD-1 SETTLEMENT STATEMENT NO LATER THAN 24 HOURS PRIOR TO THE SALE CLOSING OF THE ABOVE REFERENCED PROPERTY. IF THE SETTLEMENT STATEMENT IS NOT RECEIVED AND APPROVED BY US BEFORE THE CLOSING, THE MORTGAGE LOAN INVESTOR RESERVES THE RIGHT TO REVOKE ITS ACCEPTANCE OF THE SHORT PAYOFF.

YOU ARE REQUIRED TO FAX THE CLOSING DOCUMENTS IMMEDIATELY AFTER CLOSING TO THE LOSS MITIGATION DEPARTMENT AT (856)-917-2848. THE FINAL DOCUMENTS REQUIRED INCLUDE THE FINAL HUD-1/CERTIFIED HUD-1 SIGNED BY THE BUYER AND SELLER, A COPY OF THE WIRE TRANSFER, POWER OF ATTORNEY (IF APPLICABLE) AND ANY OTHER DOCUMENTS UTILIZED FOR THE TRANSACTION.

Log in to MortgageQuestions.com --- your servicing website connection.

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2001 Bishops Gate Boulevard
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Tel 800-449-8767
Fax 856-917-8300

ALL DOCUMENTS MUST REFERENCE THE LOAN NUMBER, MORTGAGOR'S NAME AND PROPERTY ADDRESS ON THE WIRE CONFIRMATION. ONLY WIRE TRANSFERS WILL BE ACCEPTED AS PAYMENT. THERE IS A \$7.50 WIRE PROCESSING FEE IN ADDITION TO THE PAYOFF. IF WIRE OR DOCUMENTATION IS NOT RECEIVED OR IS INACCURATE, THE WIRE COULD BE RETURNED. YOU WILL BE RESPONSIBLE FOR ANY ADDITIONAL INTEREST AND ASSESSED A LATE CHARGE.

SEND WIRE TO:

WELLS FARGO
ABA: [REDACTED]
ACCT: [REDACTED]
CREDIT TO MORTGAGE SERVICE CENTER
REFERENCE: LOAN NO: [REDACTED]
CUSTOMER NAME: [REDACTED]

PHH MORTGAGE SERVICES WILL EXECUTE A FULL "SATISFACTION AND RELEASE OF MORTGAGE" UPON RECEIPT OF FUNDS AS PROVIDED ABOVE AND, IF APPLICABLE, FORECLOSURE ACTIVITY WILL CEASE.

THIS LETTER MAY BE USED AS A PAYMENT DEMAND

THIS TRANSACTION MAY HAVE IMPLICATIONS WITH YOUR FEDERAL TAX LIABILITY. YOU SHOULD CONSULT THE IRS OR YOUR TAX ACCOUNTANT FOR ADDITIONAL INFORMATION.

SINCERELY,
[REDACTED]

SHORT SALE SPECIALIST

R E C O R D I N G I N F O R M A T I O N

TO EXPEDITE A SATISFACTION OF MORTGAGE, PLEASE COMPLETE THE FOLLOWING, OR ATTACH A COPY OF YOUR TITLE WITH THE SETTLEMENT PROCEEDS. IF THIS INFORMATION IS NOT AVAILABLE, PLEASE DISREGARD.

ORIGINAL MORTGAGEE: _____
ORIGINAL TRUSTEE: _____
RECORDING DATE: _____ LIBOR/REEL/BOOK: _____ PAGE: _____
DOCUMENT/INSTRUMENT NO.: _____ COUNTY: _____
ASSIGNED TO: _____
ASSIGNED RECORDING DATE: _____ LIBOR/REEL/BOOK: _____ PAGE: _____